

### 306E Cost and Works Accounting-III

| Unit No. | Unit Title                                | Contents   |
|----------|---|--|
| 1        | Marginal Costing                          | <p>1.1 Meaning and concepts- Fixed cost, Variable costs, Contribution, Profit-volume Ratio, Break-Even Point, Margin of Safety. and Angle of Incidence.</p> <p>1.2 Cost-Profit-Volume Analysis- Assumptions and limitations of cost-profit volume analysis</p> <p>1.3 Application of Marginal Costing Technique:- Make or buy decision, Acceptance of export order &amp; Limiting factors.</p> <p>1.4 Ethical and Non-Financial Considerations relevant to decision making.</p> <p>(simple Practical Problems based on concepts excluding decision making)</p> |
| 2        | Budgetary Control                         | <p>2.1 Definition and Meaning of Budget &amp; Budgetary control</p> <p>2.2 Objectives, essentials, and procedure of Budgetary control</p> <p>2.3 Advantages and Limitations of Budgetary control</p> <p>2.4 Types of Budgets</p> <p>2.5 Zero Base Budgeting</p> <p>( Simple practical problems based on cash and flexible budget only)</p>   |
| 3        | Uniform costing and Inter-firm Comparison | <p>3.1 Meaning, objectives, advantages, and disadvantages of Uniform Costing.</p> <p>3.2 Uniform Cost Manual</p> <p>3.3 Meaning, pre-requisite, advantages, and disadvantages of Inter-firm comparison.</p> <p>(Theory Only)</p>   |
| 4        | MIS and Supply Chain Management           | <p>4.1 Management Information System- Introduction, features, and procedure, preparation.</p> <p>4.2 Supply Chain Management(SCM)- Meaning, features, and Models of SCM.</p> <p>(Theory Only)</p>  |

|   |  |   |
|---|--|---|
| 5 | <b>Standard Costing</b>  | <p>5.1 Definition and meaning of standard cost and Standard Costing.</p> <p>5.2 Types of standards, setting up of Material, Labour Standards</p> <p>5.3 Difference between Standard Costing &amp; Budgetary Control.</p> <p>5.4 Advantages and Limitations of standard costin</p>   |
| 6 | <b>Pricing Decisions</b>   | <p>6.1 Principles of Product Pricing</p> <p>6.2 Pricing Policy</p> <p>6.3 Pricing of New Products and Finished Products</p> <p>6.4 Target Costing. Meaning ,Importance in Pricing decision</p> <p>6.3 Pricing Methods</p> <p>a. Competition based</p> <p>b. Cost-based</p> <p>c. Value-based<br/>(Simple Problems Only)</p>   |
| 7 | <b>Cost Accounting Standards and Cost Management for Specific Sector</b> | <p>7.1 Cost Accounting Standards</p> <p>a. CAS-6 Material Cost</p> <p>b. CAS-7 Employee Cost</p> <p>7.2 Cost Management for Specific Sector</p> <p>a. Agricultural Sector</p> <p>b. Information Technology (IT) Sector</p>  |
| 8 | <b>Cost Accounting Record Rules &amp; Cost Audit:</b>                    | <p>8.1 Introduction to cost accounting record u/s 148 of the companies Act 2013.</p> <p>8.2 Cost records and Verification of Cost Records</p> <p>8.3 Cost Audit – History, Meaning, applicability, Scope, objectives &amp; advantages of Cost Audit</p> <p>8.4 Cost auditor – Qualification, disqualification, rights, and duties.</p> <p>8.5 Preparation and Submission (XBRL) Cost Audit Report</p> |
|   |  |   |