

305E Cost and Works Accounting-II

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1	Overheads	1.1 Meaning and definition of overheads. 1.2 Classification of overheads 1.3 Introduction to Cost Accounting Standard, Cost Accounting Standard Board 1.4. Introduction to of CAS 3, CAS 11, CAS 15 1.5 Cost Accounting Standard 3: Production and operation Overheads
2	Accounting of Overheads (Part-I)	2.1 Collection and Allocation of overheads. 2.2 Apportionment and Reapportionment of overheads 2.3 Simple problem of primary distribution of Overhead
		2.4 Simple Problem of Secondary distribution of overheads (Repeated & Simultaneous Equation method only)
3	Accounting of Overheads (Part-II)	3.1 Absorption - Meaning, Rate and Methods of Overhead Absorption 3.2 Under and Over Absorption of overheads- Meaning, Reasons and Accounting treatment 3.3 Simple problems on the accounting treatment of under and overabsorption of Overheads
4	Activity Based Costing	4.1 Definitions-Stages in Activity Based Costing 4.2 Purpose and Benefits of Activity Based Costing 4.3 Cost Pools and Cost Drivers 4.4 Problems on Activity Based Costing [Simple Problems only]
5	Methods of Costing	5.1. Introduction to Methods of Costing. 5.2 Job Costing Meaning, Features, Advantages and Limitations (Simple problems Only) 5.3 Introduction of Batch costing- (theory Only)
6	Contract Costing	6.1 Meaning and Features of Contract Costing 6.2 Work-Certified and Uncertified, Escalation clause, Retention Money, Cost Plus contract, work-inprogress 6.3 Profit on incomplete contract
7	Process Costing	7.1 Meaning and features of process costing 7.2 Preparation of process accounts including normal and abnormal

		loss/gain 7.3 Joint Products and By Products [Theory and Simple problems] 7.4 Cost Accounting Standard 19: Joint Cost
8	Service Costing	8.1 Meaning, Features and Applications of service costing 8.2 Cost Unit-Simple and Composite 8.3 Cost Sheet for Transportation Service 8.4 Cost Statement for Hospital and Hotel Organization 8.5 Cost Accounting Standard 13: Cost of service cost Center