

**205 Laws Relating to International Business And Recent Advances in Commercial Laws
and Practices**

Unit No.	Unit Title	Contents
1	International Law	<p>International Law: Meaning, Scope, Objectives, Nature and Development of International Law, Sources and Evidences of International Law, Codification of International Law, India and International Law, Distinction between Public International Law and Private International Law</p> <p>International Business: Meaning, Objectives and Nature and Scope, Drivers of International Business, Benefits of International Business, Difference between Domestic and International Business, Globalisation in India and International Trade, Modes of entering into International markets.</p>
2	International Trade	<p>International Trade: Origin and nature of International Trade, International Business Environment: Concept, Nature, Internal and external environment. Economic Environment, Technological Environment, Political and legal Environment, Global Environment, Physical Environment.</p> <p>Trans-National Corporations: Their rights, duties and Responsibilities under International Law Advantages and Disadvantages or Problems of International Trade, Free Trade (Laissez – faire policy), Protectionism, Tariff barriers, Impact of tariff, Non-Tariff barriers (NTB), Balance of Payments in International Trade (Provisions of the GATT, 1994), Role of National and International Law in International Trade, Role of the United Nations in International Trade Law through the United Nations Commission for International Trade Law (UNCITRACL):</p> <ul style="list-style-type: none"> (i) International Sale of Goods and related transactions (ii) International Transport of Goods (iii) Construction Contracts (iv) International Payments <p>Brussels convention, 1968</p>

3	International Business Law: Environmental issues and India's Foreign Trade	International Business Law: Environmental issues and India's Foreign Trade - (i) Environment Protection - Norms of International Environment Law – United Nations Conference – Stockholm, Nairobi Conference 1980 - Kyoto Protocol - Carbon Credit – Clean Development Mechanism - India's Response: Environment Impact Assessment Under Indian Environment Protection Act. (ii) India's Foreign Trade Policy: Objectives, Strategies and its Legal Dimensions, Provisions regarding Imports-Exports, Foreign Direct Investment (FDI) Policy in India, Export Promotion measures
4	International Commercial Dispute Resolution Mechanism	International Commercial Dispute Resolution Mechanism: • International Commercial Arbitration & Conciliation under UNCITRAL - Model Law • International Court of Justice and its Jurisdiction • Enforcement of Foreign Awards in India under UNCITRAL – Model Law International Court of Justice and its Jurisdiction • Enforcement of Foreign Awards in India.
5	Competition Act, 2002	Definitions, Prohibition of certain agreements, Prohibition of abuse of dominant position, Regulation of combinations (Ss. 3 to 6), Competition Commission of India. (Ss. 7 to 13) Establishment, Composition, Selection Committee for Chairperson and Members of Committee, Term of Office, Resignation, Removal, Suspension, Restrictions on employment of Chair Person and other members, Appointment, Duties of Director General etc. (Ss. 16 to 17, 41), Duties, Powers, Functions, Meetings and Orders of Commission (Ss. 18 to 20, 22, 31), Acts taking place out of India (Ss. 32) Penalties (Ss. 42 to 48) Competition Appellate Tribunal (Ss. 53A to 53U)
6	The Special Economic Zones Act, 2005	The Special Economic Zones Act,2005: Objectives and Definitions(Ss.1and 2) Establishment of Special Economic Zones(SEZs) (Ss.3 to 7) Constitution of Board of Approval(Ss.8 to 10) Development Commissioner (Ss.11 and 12) Single Window Clearance (Ss.13 to 25) Special Fiscal Provisions for SEZs (Ss26 to 30) SEZ Authority (Ss.31 to 41) Reference of Disputes and Miscellaneous Provisions (Ss. 42to 58 and Scheules I to III)

7	The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002	The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002: Definition & Importance of Act, Regulation of Securitization and Reconstruction of Financial Assets of Banks & Financial Institutions (Ss. 7 to 12), Enforcement of Security Interest (Ss. 13 to 19) Central Registry (Ss. 20 to 26) Offences and Penalties (Ss. 27 to 30)
8	The Recovery of Debts Due to Banks and Financial Institutions Act, 1993	The Recovery of Debts Due to Banks and Financial Institutions Act, 1993 Need & Object, Establishment of Tribunal and Appellate Tribunal – Jurisdiction, Powers and Authority of Tribunals Procedure of Tribunals, Powers of Tribunals, Recovery of Debt Determined by Tribunal.