

## **M. A. Economics**

**EC1001 Micro Economic Analysis**

**EC1002 Public Economics**

**EC1003 International Trade & International Finance**

**EC1005 Rural Economics & Urban Economics**

# **EC1001      Micro Economic Analysis**

## **1. Introduction**

1.1 The Basic Principles of Microeconomics

## **2. Consumer Theory**

2.1 The Market forces of Demand and Supply

2.2 The Theory of Consumer Choice: Preference Ordering, Marginal Utility Theory, Indifference Curve Approach, Income and Price Expansion Paths, Income and Substitution Effects: Slutsky and Hicksian Approach.

2.3 Theory of Revealed Preference

2.4 Concept of Total Revenue, Average Revenue and Marginal Revenue-  
Mathematical Applications; Concept of Elasticity: Price, Income and Cross  
Elasticity-Mathematical Applications

2.5 The Concept of Consumers' Surplus.

2.6 Modern Demand Theory – Introduction to Choice under Uncertainty  
(Von Newman-Morgenstern Expected Utility Theory); Pragmatic Approach to  
Demand Analysis

## **3. Production Theory**

3.1 Production Function – One Input, Two Inputs: Isoquants.

3.2 Law of Variable Proportions, Returns to the Variable Factor, Returns to Scale,  
Cobb- Douglas Production Function.

3.3 Producer's Equilibrium with one and two inputs.

3.4 Cost Curves, Total, Average and Marginal Cost, Short Run and Long Run  
Costs, Concept of Economic Cost, Mathematical Applications

3.5 Derivation of Supply curve, Firm and Industry, Short and Long Run.

3.6 Concept of Producers' Surplus

## **4. Introduction to Welfare Economics**

4.1 Concept of Social Welfare

4.2 Pigou's Contribution to Welfare Economics

4.3 Pareto Optimality; Product Exhaustion Theorem (Euler's Theorem)

4.4 Social Welfare Function, Compensation Criteria

4.5 Amartya Sen- Social Choice and Welfare

## **5. Market Structures**

5.1 Perfect Competition - Short Run and Long Run Equilibrium

5.2 Equilibrium of a Firm and Industry

## **6. Monopoly**

6.1 Short Run & Long Run Equilibrium of a Firm under Monopoly

6.2 Price Discrimination under Monopoly, Degrees of Price Discrimination.

6.3 Comparison of Monopoly and Perfectly Competitive Market outcomes.

6.4 Regulation of Monopoly Power.

## **7. Monopolistic Competition**

7.1 Monopolistic Competition, Price and Non-price competition, Equilibrium.

7.2 Product Differentiation, Selling Costs and Excess Capacity.

## **8. Oligopoly**

8.1 Oligopoly, Basic market structure, Kinky Demand Curve, Price and Output Determination

8.2 Non-collusive oligopoly, Cournot- Bertrand Solution

8.3 Collusive Oligopoly, Price Leadership, Cartels,

## 9. Introduction to Game Theory

9.1 Game Theory, Basic Concepts, Dominant Strategy Equilibrium,

9.2 Nash Equilibrium, Repeated and Sequential Games

### Basic Reading List:

1. D.N. Dwivedi (2011) Micro Economics – Pearson Publication, New Delhi.
2. Misra S.K. and V.K. Puri (2001): Advanced Microeconomic Theory, Himalaya Publishing House, New Delhi.
3. Mansfield, E. (1997), Micro Economics, W. W. Norton and Company, New York.
4. Mankiw, N.G. (2002), Principles of Economics, Thomson Asia Pvt. Ltd., Singapore.
5. Salvatore, D. (2003), Micro Economics, Oxford University Press.
6. Sen Amartya (2017) ‘Collective Choice and Social Welfare’ Penguin [Original Edition (1970)]
7. Kenneth Arrow, Amartya Sen and Kotaro Suzumura (2001) ‘Handbook of Social Choice and Welfare’ Edited
8. <https://pdfs.semanticscholar.org/b209/37931e40a25527934c58ab8f72b8ee5df963.pdf>
9. Mankiw Gregory N. (Latest Edition) ‘Principles of Economics’ Cengage Learning
10. Misra S.K. and V.K. Puri (2001): Advanced Microeconomic Theory, Himalaya Publishing House, New Delhi.
11. Mansfield, E. (1997), Micro Economics, W. W. Norton and Company, New York.
12. Mankiw, N.G. (2002), Principles of Economics, Thomson Asia Pvt. Ltd., Singapore.
13. Salvatore, D. (2003), Micro Economics, Oxford University Press.

### Recommended Readings:

1. Arthur O’Sullivan (2013) Micro Economics: Principles, Applications and Tools, Pearson Publication
2. Dominick Salvatore (2003) Principles of Microeconomics, OUP, 5<sup>th</sup> Edition
3. Hirschleifer J and A. Glazer (1997): Price Theory and Applications, Prentice Hall of India, New Delhi.
4. James Gerber (2012) Microeconomics, Pearson Publication New Delhi
5. Kreps, David, M (1990): A Course in Microeconomic Theory, Princeton University Press.
6. Pindyck, Robert S Rubinfeld, Daniel L, Mehta, Prem (2009) Microeconomics, Pearson India
7. Sen, A. (1999): Micro Economics: Theory and Applications, Oxford University Press, New Delhi.
8. Stigler, G (1996): Theory of Price, Prentice Hall of India, New Delhi.
9. Varian, Hal (1996): Intermediate Microeconomics, W.W. Norton and Company, New York.
10. William J. Baumol and Alan H. Blinder (2005) Microeconomics-Principles and Policy
11. Arthur O’Sullivan (2013) Micro Economics: Principles, Applications and Tools, Pearson Publication
12. Dominick Salvatore (2003) Principles of Microeconomics, OUP, 5<sup>th</sup> Edition
13. Hirschleifer J and A. Glazer (1997): Price Theory and Applications, Prentice Hall of India, New Delhi.
14. James Gerber (2012) Microeconomics, Pearson Publication New Delhi
15. Kreps, David, M (1990): A Course in Microeconomic Theory, Princeton University Press.

16. Pindyck, Robert S Rubinfeld, Daniel L, Mehta, Prem (2009) Microeconomics, Pearson India
17. Sen, A. (1999): Micro Economics: Theory and Applications, Oxford University Press, New Delhi.
18. Stigler, G (1996): Theory of Price, Prentice Hall of India, New Delhi.
19. Varian, Hal (1996): Intermediate Microeconomics, W.W. Norton and Company, New York.
20. William J. Baumol and Alan H. Blinder (2005) Microeconomics-Principles and Policy

**Recommended Journals:**

Studies in Micro Economics- Sage Journal  
The Indian Economic Journal- Sage Journal  
Journal of Applied Economics- Science Direct  
Studies in Micro Economics- Sage Journal  
The Indian Economic Journal- Sage Journal  
Applied Economics- Taylor & Francis Online

# **EC1002 Public Economics**

## **1. Introduction**

- 1.1 Changing Role of Government – Fiscal Functions of Modern Governments - The Allocation Function, The Distribution Function, The Stabilization Function, (Case Study: The Great Depression- From Police to Welfare State)
- 1.2 Private Goods, Public Goods, Social Goods, Merit Goods, Club Goods

## **2. Rationale for Public Policy**

- 2.1 Allocation of Resources- Provision of Public Goods.
- 2.2 Voluntary Exchange Models- Lindahl, Johansen and Samuelson
- 2.3 Impossibility of Decentralized Provision of Public Goods
- 2.4 Contributions of Paul Samuelson, Robert Musgrave, Hugh Dalton- Demand Revealing Schemes for Public goods
- 2.5 The Clarke Tax, The Tiebout Hypothesis

## **3. Taxation**

- 3.1 Principles of Taxation- Benefit and Ability to Pay Approaches
- 3.2 Theory of Incidence; Alternative concepts of Incidence
- 3.3 Allocative and equity aspects of Individual Taxes;
- 3.4 Theory of Optimal Taxation; Excess Burden of Taxes;
- 3.5 The problem of Double Taxation.
- 3.6 Shifting of Tax Burden
- 3.7 Incidence under Market Structures

## **4. Public Expenditure**

- 4.1 Wagner's Law of Increasing State Activities

- 4.2 Pattern of Public Expenditure- Wiseman-Peacock Hypothesis; Pure Theory of Public Expenditure- Samuelson (Collective Consumption Goods); Crowding-out Hypothesis
- 4.3 Structure and Growth of Public Expenditure
- 4.4 Criteria for Public Investment; Social Cost-Benefit Analysis, Project Evaluation, Estimation of Costs, Discount Rate,

## **5. Public Finance in India**

- 5.1 Indian Tax System- Tax and Non-tax Revenue
- 5.2 Taxes in India - Direct and Indirect Taxes
- 5.3 Reforms in Direct and Indirect Taxes, Introduction of GST
- 5.4 Budget- Meaning and Components, Economic Classification of Budget, Balanced Budget Multiplier, Gender Budget- Concept, Objectives & Purpose
- 5.5 Budget Deficits and Their Implications.

## **6. Public Debt**

- 6.1 Sources of Public Debt w.r.t India;
- 6.2 Burden of Public Debt on Indian Economy
- 6.3 Deficit financing, Public Borrowings and Level of Prices
- 6.4 Principles of Debt Management and Repayment

## **7. Fiscal Policy**

- 7.1 Objectives of Fiscal Policy in Countries like India, Interdependence between Fiscal and Monetary Policies
- 7.2 Fiscal Policy for Stabilization - Automatic v/s. Discretionary Stabilization
- 7.3 Fiscal Sector Reforms in India-Budget Management, Objectives of Fiscal Responsibility and Budget Management Act

## **8. Indian Fiscal Federalism**

8.1 Fiscal Federalism in India- Meaning and Relevance;

8.2 Vertical and Horizontal Imbalance

8.3 Assignment of Function and Sources of Revenue

8.4 Constitutional provisions; Finance Commission and Planning Commission

8.5 Devolution of Resources and Grants

8.6 Theory of Grants; Resource transfer from Union to States — Criteria for Transfer of Resources

8.7 Centre-State Financial Relations in India

### **Basic Reading List:**

1. Goode, R. (1986), Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
2. Houghton, J.M. (1970), The Public Finance: Selected Readings, Penguin, Harmondsworth.
3. Rajesh K.Jha (2012) Public Finance. Pearson Publication New Delhi
4. Musgrave, Richard A and Musgrave, Peggy B (1989), Public Finance in Theory and Practice, Tata McGraw Hill
5. Stiglitz, Joseph E (1999), Economics of the Public Sector, W. W. Norton and Company
6. Bhatia H.L “Public Finance “ Vikas Publishing House, 18th edition
7. Jha Rajesh K. (2012) Public Finance. Pearson Publication New Delhi
8. Mankar & Sharma (2001) “Public Finance Theory & Practice, Himalaya Publishing
9. Tyagi B.P., Public Finance, Jai Prakash Nath Publisher, Meerat (UP).

### **Recommended Readings:**

1. Buchanan, J.M. (1968), The Demand and Supply of Public Goods, Rand McNally, Chicago
2. Cornes, R. and T. Sandler (1986), The Theory of Externalities, Public Goods and Club Goods, Cambridge University Press, Cambridge.
3. Duff, L. (1997), Government and Market, Orient Longman, New Delhi. Herber, B.P. (1967), Modern Public Finance, Richard D. Irwin, Homewood. Spulber, N. (1998), Redefining the State, Cambridge University Press, Cambridge.
4. Dorfman, R. (Ed.) (1970), Measuring the Benefits of Government Investment, Brookings Institution, Washington.
5. Herber, B.P. (1967), Modern Public Finance, Richard D. Irwin, Homewood
6. Mueller, D.C. (1979), Public Choice, Cambridge University Press, Cambridge.
7. Spulber, N. (1998), Redefining the State, Cambridge University Press, Cambridge. Stiglitz, J.E. (1986), Economics of Public Sector, Norton, New York.

8. Shome, P. (Ed.) (1995), Tax Policy : Handbook, Tax Division, Fiscal Affairs Department, International Monetary Fund, Washington D.C.
9. Tripathy R.N. (2002) Public Finance in Underdeveloped Countries, Indus Publishing Company
10. Rajesh K.Jha (2012) Public Finance. Pearson Publication New Delhi
11. Gopalan Swapna (2008) Gender Budgeting: Concepts and Experiences, ICFAI University Press
12. Gopalan Swapna (2008) Gender Budgeting in India: Towards achieving Gender Equity, ICFAI University Press
13. Mundle Sudipto (2005) “ Public Finance: Policy Issues for India” Oxford University Press
14. Rangarajan C, D. K. Srivastava (2011) Federalism and Fiscal Transfers in India’ OUP, India
15. Y. V. Reddy, G. R. Reddy (2019) ‘Indian Fiscal Federalism’ Oxford University Press
16. Latest Budget Papers- Government of India
17. Economic Survey (Annual)

**Recommended Journals:**

Journal of Public Economics- Science Direct  
South Asian Journal of Macroeconomics and Public Economics- Sage Journals  
Journal of Public Economics-Elsevier  
Journal of Public Economics- Science Direct  
South Asian Journal of Macroeconomics and Public Economics- Sage Journals  
Indian Journal of Finance  
The Indian Economic Journal- Sage Journals

## **EC1003    International Trade & International Finance**

### **1. Overview of Classical and Modern Trade Theories**

- 1.1    The Theory of Comparative Cost- David Ricardo
- 1.2    The Heckscher-Ohlin Theorem- The Opportunity Cost Approach
- 1.3    Verification of Physical Criterion and Price Criterion,
- 1.4    Leontief Paradox – Factor Price Equalization [Edgeworth Box Diagram]
- 1.5    New Theories of Trade, Product Life Cycle and Technology Gap Models,
- 1.6    Preference Similarity and Intra-Industry Trade,
- 1.7    Economies of Scale and Monopolistic Competition
- 1.8    Krugman- Theory of Economic Geography
- 1.9    Neo-Heckscher Ohlin Theorem

### **2. Terms of Trade**

- 2.1 Concepts of Terms of Trade, Factors affecting Terms of Trade
- 2.2 Gross & Net Barter Terms of Trade
- 2.3 Terms of Trade and Economic Development

### **3. Trade Policy**

- 3.1 Free Trade vs. Controlled Trade,
- 3.2 Tariffs and Non-Tariff Barriers on Trade,
- 3.3 Effects of Tariffs under Partial Equilibrium. (Price Effect, Terms of Trade Effect, Competitive Effect, Income Effect, Revenue Effect)
- 3.4 Effects under General Equilibrium, Stolper-Samuelson Theorem

### **4. Trade Agreements and Organization**

4.1 Introduction to International Trade Agreements- Dunkel Proposal and WTO, Important Agreements,

4.2 Major developments since 1995, Effects on the Indian Economy.

4.3 Composition of the Global Trade Growth, Developing Countries and participation in Global Trade, Growth of Trade in Services,

## **5. Balance of Payment**

5.1 Balance of Trade- Concept, Structure & Components

5.2 Balance of Payments- Concept, Disequilibrium, Causes of Disequilibrium;

5.3 Correction of Disequilibrium-Automatic Correction, Deliberate Correction,

5.4 Foreign Trade Multiplier- Meaning, Working, Implications & Limitations

5.5 Policies for Internal and External Balance-Fiscal and Monetary Policy under Fixed and Floating Exchange Rates

5.6 Devaluation of Indian Rupee- Effect on Balance of Payment in 1991.

## **6. Foreign Exchange**

6.1 Components of Foreign Exchange Market- Transfer of Purchasing Power, Provision of Credit, Provision of Hedging Facilities

6.2 Transactions in the Foreign Exchange Market- Options, Forwards, Futures, and Swap, Concept of Arbitrage, Hedging and Speculation; Types of Risk in International Markets

6.3 Determination of Rate of Exchange- Purchasing Power Parity Theory, Balance of Payments Theory, Monetary Models.

6.4 Exchange Control-Scope of Exchange Control, Objectives and Methods of Exchange Control.

6.5 Exchange Rate Systems- Fixed and Flexible Exchange Rates-Case for and against Fixed and Flexible Exchange Rates

## **7. International Capital Flows**

- 7.1 Classification of International Capital Flows-Direct and Portfolio Investment, Government, Institutional and Private Capital, Short term and Long term Capital, Home and Foreign Capital, Foreign Aid
- 7.2 Importance and Role of Foreign Capital-Trade and Investment, Theories of International Investment, Factors Affecting International Capital Movements
- 7.3 Current and Capital Account Convertibility- Concept and Prerequisites, Developments on Convertibility in the Indian Context
- 7.4 Foreign Exchange Management Act- Objectives and Features

## **8. International Banking**

- 8.1 International Banking- Concept, Classification - Offshore Banking Unit, Foreign Banks, Foreign Subsidiaries/ Affiliates, Correspondent Banks
- 8.2 International Banking Laws- Choice of Law, Proper Law, Use of Language and Nature of Legal Disputes;
- 8.3 International Banking Agreements-Basel Norms; Introduction to LIBOR
- 8.4 Changing Role of International Economic Organizations- IMF and IBRD (World Bank) - Global Crisis and Development, Introduction to BRICS Bank

### **Basic Reading List:**

1. Gupta, K.R.(latest edition): “International Economics”, AtmaRam & Sons, Delhi
2. Kindleberger, C.P. International Economics, R.D. Irwin, Homewood
3. Salvatore, D. (Latest edition.) “International Economics”, Prentice Hall, NY
4. Soderston, Bo (2005), International Economics, The Macmillan Press Ltd., London
5. Srivastava, O.S.(latest edition), “International Economics”, Kalyani Publishers
6. Indian Institute of Banking & Finance (2011) ‘International Banking’
7. Salvatore, D. (1997), International Economics, Prentice Hall, Upper Saddle River, N.J., New York.

### **Recommended Readings:**

1. Chacholiades, M. (1990), International Trade: Theory and Policy, McGraw Hill.
2. Paul R. Krugman & Maurice Obstfeld (2009) International Economics Theory and Policy. Pearson Education Publication New Delhi
3. James Gerber (2012), International Economics Pearson Publication. ND

4. Paul, Justin (2004) ed., "International Business", Prentice-Hall India Pvt. Ltd
5. Pugel T.A (2008) "International Economics", Tata McGraw-Hill
6. Salvatore, D (2004) "Theory and Problems of International Economics" Schaum's Outline Series, Tata McGraw Hill Publishing Co. Ltd., New Delhi.
7. Sawyer, W.C and Sprinkle, R.L (2003) "International Economics", Pearson Education
8. Williamson, J & Milner, C (1991): "The World Economy-A Textbook International Economics", New York University Press, N. York.
9. Ellsworth P.T., (1969) 'The International Economy' New York Macmillan Publishing Co.
10. Frederic Mishkin and Stanley Eakins (2006) "Financial Markets and Institutions", Pearson 5<sup>th</sup> Ed.
11. Heller, Robert H., (1968) 'International Trade' Prentice Hall, Englewood Cliffs
12. Indian Institute of Banking & Finance (2017) 'International Banking Legal & Regulatory Aspects'
13. Joyce Joseph (2013) 'IMF and the Global Economic Crisis' Cambridge University Press
14. O'Neill Jim (2013) 'The Growth Map: Economic Opportunity in BRICS and Beyond' Penguin, UK
15. Sharma Ruchir (2013) 'Breakout Nations: In pursuit of Next Economic Miracles' Penguin UK
16. Sharma Ruchir (2017) 'The Rise and Fall of Nations' Penguin UK
17. Verghese, S.K., (1986) 'Foreign Exchange and Financing of Foreign Trade', Vikas Publishing House, New Delhi.
18. Williamson, J & Milner, C (1991): 'The World Economy-A Textbook in International Economics', New York University Press, N. York.

**Recommended Journals:**

Journal of International Economics- Elsevier  
 The Journal of International Trade and Economic Development- Taylor and Francis Online  
 Foreign Trade Review- Sage Journals  
 Journal of Finance- Wiley Online  
 Journal of Emerging Market Finance- Sage Journals  
 Journal of Financial Economics-Elsevier / Science Direct

## **EC1005 Rural Economics & Urban Economics**

### **1. Rural Development**

- 1.1 Rural Development- Need and Issues
- 1.2 Approaches to Rural Development-Gandhian & Neo-Approach (PURA)
- 1.3 Structure of Rural Economy of India
- 1.4 Rural Economy and Globalization – Impact and Challenges
- 1.5 Contract Farming, Corporate Farming, SEZs and Agriculture
- 1.6 Rural Development and Sustainable Livelihoods- Technology, Environment and Community

### **2. Rural Infrastructure**

- 2.1 Status of Rural Infrastructure in India-
  - 2.2.1 Transport and Communication, Electricity, Irrigation,
  - 2.2.2 Housing, Education, Sanitation, Health
  - 2.2.3 HDI in Rural India
- 2.2 Agriculture and Rural Development in India- Land Use, Cropping pattern, Farm Labour
- 2.3 Farm Sector vs. Non-Farm Sector – Issues and Challenges
- 2.4 Rural Industrialization- Agri-Business, Agro-based & Cottage Industries
- 2.8 Development of Rural Entrepreneurship –Approach and Policy Direction

### **3. Rural Credit**

- 3.1 Role and Relevance of Source of Rural Credit- Non-Institutional and Institutional Sector- (NABARD, Commercial Bank and Cooperative Banks)
- 3.2 Indebtedness in Rural Sector in India- Magnitude, Causes and Measures
- 3.3 Rural Credit and Role of Microfinance in India

3.4 Imperfections and Challenges of Rural Credit

#### **4. Rural Employment**

4.1 Rural Employment and Unemployment

4.2 Agriculture and Unemployment-Magnitude, Causes and Measures

4.3 Labour Market Segmentation, Gender Differences

4.4 Unemployment and Migration- Causes and Policy Intervention

4.5 Rural Poverty and Inequality- Measurements, Causes and Policy Measures

4.6 Need for Inclusive Growth in Rural Sector

#### **5. Urbanization**

5.1 Urbanization-Meaning & Significance, Reasons for Urbanization

5.2 Classification of Urban Spaces/Areas, Identification of Urban Spaces

5.3 Classification of Urban Settlements- Historical, Socio-Economic, Political, Technological and Geographical

5.4 World Bank Indicators on Urbanization and Urban Development

5.5 Urbanization Trends- Comparative in Developed and Developing Countries

5.6 Rural Urban Linkages with special reference to India

#### **6: Models of Urban Development**

6.1 Locational Equilibrium with Urban Economic Growth- Employment, Technology Change and Environment

6.2 Macro-spatial Patterns in Urban Development

6.3 Urban Agglomerations, Urban Clusters, Urban Shadows, Urban Dispersals, Urban Corridors and Axes

## 7. Urban Infrastructure and Labour Markets

7.1 Urban Infrastructure- Housing, Water Supply, Sanitation, Electricity, Public Transport, Education, Health Services, Sewerage Drainage System,

7.2 Financing of Urban Infrastructure- Urban Value Creation, Role of Urban Local Bodies

7.3 Urban Labour Markets- Migration, Hierarchy, Segmentation, Impact of Globalization

7.4 Economies of Agglomeration and Economies of Localization

## 8. Challenges of Urbanization

8.1 Urban Congestion, Urban Sprawls

8.2 Urban Labour Force, Urban Informal Sector

8.3 Urban Poverty, Housing and Slums

8.4 Urbanization and Environmental Issues

8.5 Urban Planning, Governance & Policy

### Basic Reading List:

1. Jodhka Surinder S (2018) 'Handbook of Rural India (Reading on Economy, Polity and Society) EPW, Orient Blackswan Publication
2. Katar Singh, Anil Shidhodia (2016) Rural Development: Principles, Policies and Management, Sage Publications
3. Parthasarathy G (2003) Economic Reforms and Rural Development in India: Analysis of Pros and Cons of Structural Adjustment and Liberalization Policies and its Effect on Rural Development' Academic Foundation
4. Datt & Sundharam (Latest) 'Indian Economy', S Chand & Co., New Delhi
5. Dhingra, Ishwar (2006), 'Indian Economy' SultanChand and Sons, New Delhi
6. Misra S.K. and V.K. Puri 'Indian Economy' HPH, New Delhi (Latest Edition)
7. O'Sullivan, A (2009) Urban Economics, McGraw Hill Publication
8. Mohanty Prasanna (2014) 'Cities and Public Policy' Sage Publications
9. Mohanty Prasanna (2014) 'Financing Cities in India' Sage Publications
10. Ramchandran R. (1989) 'Urbanization and Urban System in India', OUP
11. Ray Chaudhari J (2001) "An Introduction to Development & Regional Planning with special reference to India." Orient Longman, Kolkata.
12. Shukla, V (1996) "Urbanization and Economic Growth" HPH

## **Recommended Readings:**

1. Bhagwati, Jagdish (2004) 'In Defense of Globalization' OUP, UK
2. Desai Vasant (2013) 'Rural Development in India – Past, Present & Future' Himalaya Publishing House,
3. Desai, Vasant (1991) "Fundamentals of Rural Development" Rawat Publications, New Delhi
4. Satya Sundaram (2013) 'Rural Development', Himalaya Publishing House
5. Prasad, B.K. (2003) "Rural Development: Concept, Approach and Strategy" Sarup & Sons, New Delhi:
6. Meier, Gerald (ed.) (1987) "Leading Issues in Economic Development" OUP,
7. Rau, S.K. (2001) "Global Search for Rural Development" NIRD, Hyderabad
8. Satya Sundaram, I. (2002) "Rural Development": HPH, Mumbai
9. Samanta R.K. (2000) "New Vista in Rural Development Strategies and Approaches" B.R. Publishing Corporation New Delhi
10. Asian Development Bank (2009) 'Urban Poverty in India' BS Books
11. Beall Jo, Basudeb Guha-Khasnobis, Ravi Kanbur (2012) 'Urbanization and Development in Asia-Multidimensional Perspective', OUP
12. Das, R.B. (latest ed) 'Urban Planning and Local Authorities', OUP
13. Edwin S. Mills (1980) 'Urban Economics', Scott, Foresman and Co. London.
14. Gillis, M, Perkins, D, Roemer. P, D.R. Snodgrass (1983) 'Economics of Development'. W.W. Norton & Co. Inc.
15. Isher Judge Ahluwalia, Ravi Kanbur, P. K. Mohanty (2014) 'Urbanization in India: Challenges, Opportunities and the Way Forward', Sage Publications
16. McGranahan Gordon, George Martine (2014) 'Urban Growth in Emerging Economies: Lessons from the BRICS' Routledge
17. Mills, Edwin.S (2004) 'Handbook of Regional & Urban Economics', Volume 2-Urban Economics, (Ed.) Elsevier North Holland, The Netherlands.
18. Ray, Debraj (2011) 'Development Economics' Oxford University Press.
19. Shukla Vibooti (1988) 'Urban Development and Regional Policy in India: An Econometric Analysis', Himalaya Publishing House, Mumbai.
20. Sobhan Rehman (2010) 'Challenging the Injustice of Poverty: Agendas for Inclusive Development in South Asia' Sage Publications
21. Sivaramakrishnan K.C., Kundu A. & Singh B.N. (2010), 'Handbook of Urbanization in India', OUP

## **Reports & Periodicals**

Annual Reports: Ministry of Rural Development, Govt. of India  
India Rural Development Report (2013), Orient Blackswan Pvt. Ltd, New Delhi  
Human Development Report, World Bank, Oxford University Press  
Yojana (Marathi & English)  
Kurukshetra (English) –Publications Division, Ministry-I& B, GoI, New Delhi.  
Economic & Political Weekly, Mumbai.  
India Infrastructure Reports  
State of World Population 2007- Unleashing the Potential of Urban Growth, United Nations Population Fund.  
Urban Development Reports, Ministry of Urban Development, GoI  
World Development Reports, World Bank

World Urbanization Prospects, UNO

**Recommended Journals:**

Journal of Land and Rural Studies- Sage Journals Journal of Rural Studies-Elsevier

Journal of Agricultural Economics- Wiley Online

American Journal of Agricultural Economics- Oxford Academic

Urban Studies, Urbanization, Urbanization and Environment- Sage The Indian Economic Journal-

Sage Journal of Urban Management- Elsevier Journal of Urban Economics- Science Direct