



[4147] – 3

Seat No.	
-------------	--

**Diploma in Taxation Law Examination, 2012**  
**Paper – III : CENTRAL EXCISE, WEALTH TAX AND SERVICE TAX**  
**(Old) (2005 Course)**

Time : 3 Hours

Max. Marks : 100

***N.B.:*** a) Answer **any five** questions.  
b) **All** questions carry **equal** marks.

1. Explain the provisions relating to Levy and collection of duty under the Central Excise Act, 1944.
2. Examine the powers and duties of Central Excise Officers under the Central Excise Act, 1944.
3. State the provisions relating to 'Appeals' under the Central Excise Act, 1944.
4. Discuss the provisions regarding 'deemed assets' under the Wealth Tax Act, 1957.
5. State and explain the provisions relating to 'Liability to assessment in special cases' under the Wealth Tax Act, 1957.
6. Explain the following with reference to the Wealth Tax Act, 1957 :
  - a) Wealth escaping assessment
  - b) Payment and Recovery of Wealth Tax.
7. Discuss the following with reference to the Service Tax :
  - a) Payment of Service Tax.
  - b) Power to grant exemption from service tax and power to grant rebate.
  - c) Penalties under the Service Tax.
8. Write short notes on the following :
  - a) Presumption as to documents under the Central Excise Act.
  - b) Wilful attempt to evade Tax under the Wealth Tax Act.



[4147] – 4

Seat No.	
-------------	--

**D.T.L. Examination, 2012  
CENTRAL SALES TAX ACT AND  
MAHARASHTRA VALUE ADDED TAX ACT, 2002  
(2005 Course)  
(Paper – IV)**

Time : 3 Hours

Max. Marks : 100

***N.B. :*** 1) Question no. **9** is **compulsory**. Out of the remaining, attempt **any five** questions.  
2) Figures to the **right** indicate **full** marks.

1. Explain the provisions relating to sale or purchase of goods outside the State. **16**
2. Under what circumstances can a certificate of registration be amended ? Discuss. **16**
3. Who are liable to pay Sales Tax under the Central Sales Tax Act ? Mention the rate of tax payable under this Act. **16**
4. State the provisions relating to constitution, powers and procedure of the Central Sales Tax Appellate Authority. **16**
5. Explain provision regarding input tax credit under M VAT Act, 2002. **16**
6. Discuss the provisions relating to registration of a dealer under M VAT Act, 2002. **16**
7. Discuss the penalty provisions under M VAT Act, 2002. **16**
8. Discuss the provisions regarding Sales Tax Authorities and discuss their powers under M VAT Act, 2002. **16**
9. Write short notes on **any two** : **20**
  - a) Company in liquidation under CST, Act
  - b) Liability to tax on Inter State Sales under CST, Act
  - c) Filing of returns under M VAT Act
  - d) Composition Scheme (M.VAT).

B/I/12/50





[4147] – 1

Seat No.	
-------------	--

**D.T.L. Examination, 2012**  
**BOOK KEEPING AND ACCOUNTANCY**  
**(2005 Course) (Old) (Paper – I)**

Time : 3 Hours

Max. Marks : 100

- N.B. :** 1) Question No. 1 is **compulsory** and carries **20** marks.  
2) Answer **any five** of the remaining carries **16** marks **each**.

1. From the following Trial Balance of Brijesh Chandra, Dombivali as on 31<sup>st</sup> March, 2011, prepare Trading Account and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2011 and a Balance Sheet as on that date.

**Trial Balance as on 31<sup>st</sup> March, 2011**

Particular	Debit	Credit
	Rs.	Rs.
Stock as on 1-4-2010	20,000	
Purchases and Sales	2,20,000	3,50,000
Bills Receivable	5,000	
Returns	10,000	5,000
Carriage Inward	5,000	
Debtors and Creditors	20,000	40,000
Carriage Outward	4,000	
Discounts	500	500
Salaries and Wages	22,000	
Insurance	6,000	
Rent	6,000	

P.T.O.



Wages and Salaries	8,000	
Bad Debts	1,000	
Furniture	40,000	
Brijesh's Capital		50,000
Brijesh's Drawings	7,000	
Loose Tools	10,000	
Printing and Stationery	3,000	
Advertisement	5,000	
Cash in Hand	4,500	
Cash at Bank	20,000	
Petty Cash	500	
Machinery	30,000	
Commission	1,000	3,000
	<b>4,48,500</b>	<b>4,48,500</b>

### Adjustments :

1) Stock as on 31<sup>st</sup> March, 2011 was valued as follows :

Cost Price Rs. 42,000. Market Price Rs. 40,000.

2) Depreciate furniture @ 10% pa. and Machinery @ 20% pa. as per Reducing Balance Method.

3) Rent of Rs. 500 was paid in advance.

4) Salaries and Wages due but not paid amounted to Rs. 3,000.

5) Create a reserve for Bad and Doubtful Debts @ 5% on Book Debts.

6) Interest on Capital @ 6% p.a. was also to be provided but not on Drawings.



2. Mr. Eden who keeps his books by single entry system gives you the following information for the year ended 31<sup>st</sup> March, 2011.

<b>Dr.</b>	<b>Summary of Cash Book</b>		<b>Cr.</b>
	<b>Rs.</b>		<b>Rs.</b>
To Balance at Bank	4,350	By Eden's Drawings	15,520
To Sundry Debtors	38,400	By Trade Creditors	27,100
To Bills Receivable realised	12,000	By Bills Payable	9,300
To commission received	1,500	By Wages	32,000
To Cash Sales	48,600	By Salaries	16,500
To Balance c/d	3,350	By Rent and Taxes	4,400
		By Insurance	800
		By Carriage	1,250
		By Advertising	1,330
	<b>1,08,200</b>		<b>1,08,200</b>
		By Balance b/d	3,350

Particulars of other assets and liabilities :

	<b>Apr. 1, 2010</b>	<b>Mar. 31, 2011</b>
	<b>Rs.</b>	<b>Rs.</b>
Stock on hand	18,700	23,400
Debtors	12,000	14,000



Creditors	9,000	1,500
Bills receivable	4,000	5,000
Bills Payable	1,000	1,200
Furniture	600	600
Machinery	12,000	12,000

A provision of Rs. 1,450 is required for doubtful debts and depreciation at 5% is to be written off on Machinery and Furniture. Rs. 3,000 is outstanding for wages and Rs. 1,200 for salaries. Insurance has been prepaid to the extent of Rs. 250. Legal Expenses are outstanding to the extent of Rs. 700.

Find out in two different ways the profit or loss made by Mr. Eden during 2010-2011. Also prepare his balance sheet at the end of the year.

3. Rajiv and Sanjiv are partners sharing profits and losses 3 : 2 respectively. Their position on 31<sup>st</sup> December, 2010 were as follows.

<b>Liabilities</b>	<b>Rs.</b>	<b>Assets</b>	<b>Rs.</b>
Creditors	10,000	Bank Balance	15,000
Bills Payable	5,000	Buildings	1,00,000
General Reserve	15,000	Debtors	50,000
Capital :		(–) R.D.D.	<u>1,000</u>
Rajiv	1,00,000	Furniture	10,000
Sanjiv	75,000	Closing Stock	31,000
	<u>2,05,000</u>		<u>2,05,000</u>



On 1<sup>st</sup> January, 2011 they admitted Mr. Sunil on following terms :

- 1) Sunil should bring in cash Rs. 1,00,000 as a Capital for 1/5<sup>th</sup> share in future profit and Rs. 25,000 as Goodwill.
- 2) Building should be revalued for Rs. 1,25,000
- 3) Depreciate furniture at 12 ½% p.a. and stock at 10% p.a.
- 4) R.D.D. should be maintained as it is.
- 5) Capital accounts of all partners be adjusted in their new profit sharing ratio.

**Prepare :** (1) Profit and Loss Adjustment Account, (2) Capital Accounts, (3) Balance Sheet of new firm, (4) Also show how you have calculated new ratio and new capital.

4. The following particulars are available in respect of the business of Lucky Ltd. :

i) Profits earned for the years :

2008-2009 Rs. 5,00,000

2009-2010 Rs. 6,00,000

2010-2011 Rs. 5,50,000

ii) Normal rate of return = 10%

iii) Capital employed = Rs. 30,00,000

iv) Present value of an annuity of one rupee for 5 years at 10% = Rs. 3.78

v) The profits included non-recurring profits on an average basis of Rs. 30,000 a year.

You are required to calculate the value of goodwill of the company :

as per five years purchase of super-profits.





5. The following are the transactions to be entered in the Cash Book with cash column; for March 2011. Opening Balance on 1<sup>st</sup> was Rs. 12,000
- 1) Drawings by the proprietor Ramesh Rs. 2,000
  - 2) Received from Yashwant a debtor Rs. 3,920 against Bill No.195.
  - 3) Rent paid Rs. 1,000 to the landlord Anand for Feb. 2011.
  - 4) Salary paid to workers for Feb. 2011 Rs. 4,500.
  - 5) Cash withdrawn from Bank of Maharashtra Rs. 4,000
  - 6) Received interest on Securities Rs. 700.
  - 7) Cash sales during the day Rs. 3,540
  - 8) Paid to Pandurang a creditor Rs. 1,120
  - 9) Telephone bill paid Rs. 400.
6. Write short notes on the following :
- a) Fundamentals of Double Entry Book Keeping
  - b) Accounting standards issued by Institute of Chartered Accounts of India.
7. The Trial Balance of Arun on 31<sup>st</sup> December, 2010, showed a difference of Rs.580 (excess debit). It was put to a Suspense Account and the books were closed. On going through the books in January, 2011 following errors were discovered. You are required to pass suitable rectifying journal entries and prepare the Suspense Account.
- 1) Rs. 540 received from M. Mehta was posted to the debit of his account.
  - 2) Rs. 100 being Purchase Returns was posted to the debit of Purchases Account.
  - 3) Discount Rs. 200 received, entered in the cash book was not posted to the Ledger.
  - 4) Rs. 574 paid for repairs to motor-car was debited to the motor-car account as Rs. 574.
  - 5) A sale of Rs. 350 to Sethi was entered in the Sales Book as of Rs. 530.
  - 6) While carrying forward total of one page in Karla's Account, the amount of Rs. 250 was written on the credit side instead of debit side.
  - 7) The Purchase of machinery on 1<sup>st</sup> January, 2010 for Rs. 6,000 was entered in the Purchase Account.



8. Journalise the following transactions in the books of Geeta for January, 2011

- 1 Geeta started business with cash Rs. 50,000.
- 7 Deposited Rs. 25,000 into the Bank.
- 9 Purchased goods from Snehal Rs. 5,000
- 11 Sold goods to Maya Rs. 3,000
- 15 Purchased furniture for Rs. 3,000
- 19 Sold goods for cash Rs. 2,000
- 20 Paid Carriage Rs. 50
- 25 Received Commission Rs. 25.
- 28 Paid Insurance premium Rs. 200.
- 31 Received Rs. 2,000 from Maya on account.

---



[4147] – 101

Seat No.	
-------------	--

**D.T.L. Examination, 2012**  
**GENERAL LAWS AFFECTING TAXATION**  
**(Paper – I) (2006 Course)**

Time : 3 Hours

Max. Marks : 100

**N.B. :** 1) *All questions are compulsory.*  
2) *Figures to the right indicate full marks.*

1. Discuss “No tax shall be levied or collected except with authority of law”.

OR

What are the provisions under Indian Constitution as regards Financial relations between the Union and the State. 15

2. Write notes on **any two** of the following with reference to Hindu Law :

- a) Schools of Hindu Law
- b) Intestate succession
- c) Kinds of legal heirs
- d) Ancestral and separate property. 20

3. Write notes on **any two** with reference to Partnership Act :

- a) Position of minor
- b) Registration of Firms
- c) Essential elements of a valid partnership
- d) Implied authority of a partner. 15

4. Explain **any two** with reference to Indian Trust Act

- a) Essentials of a Valid Trust
- b) Rights of Beneficiaries
- c) Extinction of Trust
- d) Duties of Trustees. 10

P.T.O.



5. A) Explain **any two** of the following :
- a) Concept of Immovable Property
  - b) Actionable claims
  - c) Onerous Gift
  - d) Fraudulent transfer. **10**
- B) Discuss the following with reference to Indian Evidence Act
- a) Burden of Proof
  - b) Facts which need not be proved. **10**
6. A) Explain the provisions regarding execution of privileged and unprivileged wills.
- OR
- Explain the provisions regarding probate and succession certificate. **10**
- B) Discuss with references to Code of Civil Procedure
- a) Mode of issue and service of summons.
  - b) Inherent powers of the Court. **10**



[4147] – 102

Seat No.	
-------------	--

**D.T.L. Examination, 2012  
INCOME TAX ACT, 1961  
(2006 Course) (Paper – II)**

Time : 3 Hours

Max. Marks : 100

**N.B :** 1) Question No. 1 is **compulsory** and carries **20** marks.  
2) Answer **any five** of the remaining carrying **16** marks.

1. Shri K is employed as an Engine Driver in Indian Railways. He is getting Rs.7,500 p.m. as basic pay; Rs. 2,500 p.m. as dearness pay and Rs. 2,500 p.m. as dearness allowance. During 2009-10, he received the allowances also
- Rs.16,500 as running allowance
  - Rs. 200 p.m. per child as educational allowance for his two children.
  - One of his sons is staying in a hostel on which Mr.K is spending Rs.800 p.m. He is getting Rs. 500 p.m. for his son as Hostel allowance for meeting this expenditure.
  - Rs. 250 p.m. as CCA.
  - Rs. 400 p.m. as uniform allowance fully spent for employment purposes.
  - Rs. 1,250 p.m. as H.R.A. He pays Rs. 1,500 p.m. as rent to house owner.
- He contribute 10% of the basic pay and dearness pay to S.P.F. and the Indian Railways contribute a similar amount.

Compute his taxable salary for the A.Y. 2010-11.

2. The following is the Income and Expenditure Account of a lawyer for the year ending 31<sup>st</sup> March 2010 are requested to prepare a statement showing his gross total income.

**Income and Expenditure Account for the year ending 31<sup>st</sup> March 2010.**

	Rs.		Rs.
Household Expenses	79,500	Legal fees	2,26,030
Office expenses	7,300	Income from acting	
Charity	500	a special commission	500
Income Tax	900	Gains on race course (Gross)	3,600

P.T.O.



Short term capital loss	2,800	Dividends on shares	1,600
Gratuity to one of his disabled clerks	600	Short term capital gain	1,000
Net Income	1,44,995	Interest on advances	800
		Present from clients	1,000
		Directors fees	300
		Bank Interest	335
		Interest on Postal Saving Bank	430
		Dividend from Co-operative Society	1,000
	<b>2,36,595</b>		<b>2,36,595</b>

3. Incomes of charitable trust are exempt. Discuss.
4. Name the different types of provident funds of which a salaried person may be a member and state the income tax provisions regarding each.
5. Certain transactions are not regarded as transactions for capital gain purposes. Discuss.
6. What do you understand by "Income from Other Sources" ? State the main incomes which are included under this need.
7. Explain the provisions regarding "set. off." carry forward and set off losses under Income Tax Act, 1961.
8. Write short notes on **any three** of the following :
  - a) Types of Assessment.
  - b) Agricultural Income.
  - c) Appeals and Revision.
  - d) Return of Income.
  - e) Previous year.



[4147] – 103

Seat No.	
-------------	--

**Diploma in Taxation Laws Examination, 2012  
(2006 Course)**

**Paper – III : WEALTH TAX ACT, CENTRAL EXCISE ACT AND SERVICE TAX**

Time : 3 Hours

Max. Marks : 100

**N.B.:** a) *All questions are compulsory.*  
b) *Figures to the right indicate full marks.*

1. Critically examine the Powers of Wealth Tax Authorities with special reference to power of search and seizure under the Wealth-Tax Act, 1957. **16**

OR

1. Discuss the provisions relating to 'Assessment' under the Wealth-Tax Act, 1957. **16**
2. Explain **any two** of the following with reference to the Wealth Tax Act, 1957. **16**
  - a) Exclusion of assets and debts outside India
  - b) Exemptions in respect of certain assets
  - c) Definition of Assets.
3. Write short notes on **any three** of the following : **18**
  - a) Wilful attempt to evade Tax
  - b) Refunds of Wealth Tax
  - c) Registered valuers
  - d) Payment of Wealth Tax.
4. Define the term 'manufacture' and describe procedure for 'Registration of Manufactures' under the Central Excise Act, 1944. **15**

P.T.O.



OR

4. Explain the following : 15
- a) Valuation of excisable goods for purposes of charging of duty of excise
  - b) Power to grant exemption from duty of excise.
5. Explain **any three** of the following with reference to Central Excise Act, 1944. 15
- a) Claim for refund of duty
  - b) Non-reversal of CENVAT Credit
  - c) Appeals
  - d) Presumption as to documents.
6. Write critical note on **any two** of the following with reference to the Service Tax : 20
- a) Classification of Taxable Services
  - b) Exemption of Taxable Service including Cenvat Credit
  - c) Furnishing of Returns of Service Tax
  - d) Persons liable to Pay Service Tax.





[4147] – 104

Seat No.	
-------------	--

**D.T.L. Examination, 2012**  
**CENTRAL SALES TAX ACT AND THE MAHARASHTRA VALUE ADDED**  
**TAX ACT, 2002**  
**(Paper – IV) (2006 Course)**

Time : 3 Hours

Max. Marks : 100

- Note :** 1) *All questions are compulsory.*  
2) *Questions 3 and 6 carry 20 marks each.*  
3) *Figures to the right indicate full marks.*

PART – I

**Central Sales Tax Act**

1. Define and explain 'goods' 'declared goods' and 'dealer'. 15

OR

When is a sale or purchase of goods said to take place outside a State.

2. Elucidate the provision of the Act regarding registration of dealer. When can the registration be cancelled ? 15

OR

Write a brief note on the powers of the authorities established under the Act.

3. Write short notes on **any four** : 20

- a) Form C
- b) Branch transfer
- c) Appeals
- d) Sale to government
- e) Deemed sale
- f) Prosecution.

P.T.O.



PART – II

**Maharashtra Value Added Tax Act**

4. Define and explain 'Business' under the Act. **15**
- OR
- Define and explain the term 'purchase price'.
5. Explain the provisions of the Act with regard to exemptions from tax. **15**
- OR
- Examine the powers of the Commissioner under the Act.
6. Write short notes on **any four** : **20**
- a) Manufacture
  - b) Refund of excess payment rectification of mistakes
  - c) Tax free goods
  - d) Offences
  - e) Special Economic Zone
  - f) Registration of dealer.
-



[4147] –105

Seat No.	
-------------	--

**D.T.L. Examination, 2012**  
**BOOK KEEPING AND ACCOUNTANCY (Paper – V)**  
**(2006 Course)**

Time : 3 Hours

Max. Marks : 100

- N.B. :** 1) Question No. 1 is **compulsory** and carries **20** marks.  
2) Answer **any five** of the remaining carrying **16** marks **each**.

1. The Trial Balance of Mr. Ganesh as on 31<sup>st</sup> December, 2011 was following :

**Trial Balance as on 31.12.2011**

Particulars	Debit (₹.)	Credit (₹.)
Capital Account		25,000
Drawings	750	
Investments	10,000	
Motor Vehicles	8,000	
Office Furniture	2,000	
Office Equipment	6,000	
Cash in Hand	550	
Purchases	47,500	
Sales		75,500
Returns	1,500	1,000
Carriage	350	
Opening Stock	14,000	
Customs duties and clearing charges	3,000	
Debtors	17,600	
Salaries	2,500	
Trade Expenses	300	
General Expenses	600	
Bad Debts	250	
Reserve for Bad Debts		750
Discount	100	50
Creditors		12,600
Prepaid Insurance	100	
Outstanding Salaries		200
	<b>1,15,100</b>	<b>1,15,100</b>

P.T.O.

**Adjustments :**

- 1) Closing stock was valued at ₹. 8,000.
  - 2) Depreciate Motor Vehicle and Office furniture at 5% and Office Equipments at 10%.
  - 3) Create 5% Reserve for Doubtful Debts and Debtors.
  - 4) Goods costing ₹. 100 was taken for personal use Edward and it was included in debtors.
  - 5) Goods worth ₹. 1,000 were destroyed by fire and the Insurance Company admitted a claim for ₹. 800.
2. Suresh keeps his books on Single Entry System and following information is disclosed.

Particulars	Debit (₹.)	Credit (₹.)
Cash at bank	18,000	27,000
Stock in Trade	15,000	18,750
Debtors	30,000	45,000
Furniture	7,506	7,500
Sundry Creditors	26,250	31,500
Bills Payable	—	9,000
Loan from 'Y'	—	3,000
Investments	—	15,000

Suresh transferred ₹. 150 each month during first half year and ₹. 100 each month for the remaining period from his business to his Private Banking Account by way of drawings; and took away ₹. 350 worth goods private use.

He sold his private car ₹. 3,500 and proceeds were utilised for business.

Furniture to be depreciated by 10% and Reserve for Doubtful Debts to be maintained at 5% on Debtors.

Prepare opening and closing statements of affairs and also Profit and Loss statement for the year ending 31-3-2010.

3. The following is the Balance Sheet of A and B who share profits and losses in proportion of 3 : 2 respectively.

Liabilities	₹.	Assets	₹.
Sundry Creditors	14,000	Debtors	12,000
General Reserves	15,000	Less : Reserve for D/D	1,000
Workmen's Compensation Fund	5,000	Stock	12,000
Capital : A	10,000	Cash	9,000
B	6,000	Land and Buildings	8,000
	<b>50,000</b>	Plant and Machinery	10,000
			<b>50,000</b>



They agree to admit C into partnership on the following terms :

- i) Reserve for doubtful debts is to be increased by Rs. 2,000.
- ii) The value of Land and Buildings is to be increased to ₹.18,000.
- iii) The value of stock is to be increased by ₹. 4,000
- iv) The liability of Workmen's Compensation Fund is determined at ₹. 2,000.
- v) C brought in as his share of goodwill ₹. 10,000 in cash.
- vi) C was to bring further cash as would make his capital equal to 20% of the total capital of partners after above revaluation and adjustments are carried out.

Prepare Revaluation Account, Partners' Capital Accounts and Balance Sheet of the firm after the admission of C.

4. Rectify the following Errors :

- i) A sale of goods to Raja Ram for ₹. 2,500 was passed through the Purchases Book.
- ii) Salary of ₹. 800 paid to Hari Babu was wrongly debited to his Personal A/c.
- iii) Furniture purchased on credit from Mohan Singh for ₹. 1,000 was entered in the Purchases Book.
- iv) ₹. 5,000 spent on the extension of Building was debited to Buildings Repairs Account.
- v) Goods returned by Mani Ram ₹.1,200 were entered in the Returns Outward Book.

5. Enter the following transactions in the Single Column Cash Book in the Books of Ajay Varma.

<b>January 2011</b>	<b>₹.</b>
1. Started business with cash	20,000
2. Purchased Furniture	3,000
3. Purchased Electrical Equipments	1,000
6. Purchased goods on cash from Mr. Vora	4,500
8. Cash sales	500
10. Paid for Goods	2,000
11. Cash sales to Mr. Ravi	280
13. Paid Interest to Mr. Rao	100



15. Paid Cartage	25
20. Cash Sales	500
21. Paid Salaries	5,000
28. Paid Rent	3,000
30. Paid Miscellaneous Expenses	300

6. 1) Bank balance as per pass book ₹. 950/- as on 31<sup>st</sup> May 2011.  
 2) Interest given by bank ₹. 65/- not recorded in cash book.  
 3) Cheques of ₹. 780/- were deposited in bank of which cheques of ₹. 360/- were not cleared.  
 4) Tax paid by bank ₹. 270/- recorded twice in cash book.  
 5) Cheque of ₹. 220/- was issued in May was presented to the bank in June and was recorded in cash column of cash book in June.  
 6) Bank charges ₹. 10/- were not recorded in cash book.  
 7) Receipts side of cash book was under cost by ₹. 15/-.  
 Prepare Bank Reconciliation Statement as on 31<sup>st</sup> May 2011.

7. Write short notes on (**any 3**) :

- 1) Valuation of Goodwill
- 2) Debtor and Creditor
- 3) Three Column Cash Book
- 4) Final Accounts
- 5) Double Entry system.

8. Journalise the following transactions :

**April 2010**

1. Kishan started business with a capital of ₹. 50,000.
3. Purchased goods from Ram on credit for ₹. 20,000.
4. Cash paid to Ram ₹. 10,000.
6. Goods sold to Deepak ₹. 20,000
8. Received Cash from Deepak ₹. 20,000.
12. Goods purchased from Ram ₹. 12,000.
18. Cash paid to Ram ₹.20,000.
25. Goods sold to Deepak ₹. 5,000.
30. Received cash from Deepak ₹. 3,000.



[4147] – 2

Seat No.	
-------------	--

**Diploma in Taxation Laws Examination, 2012**  
**Paper – II : INCOME TAX ACT**  
**(Old) (2005 Course)**

Time : 3 Hours

Max. Marks : 100

**N.B. :** a) Question No. 9 is **compulsory**. Out of the remaining attempt **any five** questions.  
b) Figures to the **right** indicate **full** marks.

1. State and explain the incomes which are exempted from the Income Tax under the Income Tax Act, 1961. 16
2. Examine the definitions of Income Person, previous year and Assessment year under the Income Tax Act, 1961. 16
3. Discuss the basic principles of the Charging Section of Income Tax Act, 1961. 16
4. Examine the provisions relating to 'Procedure for Assessment' under the Income Tax Act, 1961. 16
5. Examine the powers of the Income Tax Authorities under the Income Tax Act, 1961. 16
6. "The incidence of assessee depends on his residential status". Comment. 16
7. What is 'Annual value of the house property under the Income Tax Act, 1961 ? What deductions are allowed from annual value in computing the taxable income from the house property. 16
8. Discuss the provisions relating to set off and carry forward of losses' under the Income Tax Act, 1961. 16
9. Write short notes on **any two** of the following : 20
  - a) Clubbing of Income
  - b) Agricultural Income
  - c) Refunds
  - d) Advance Payment of Tax.



[4147] – 5

Seat No.	
-------------	--

**Diploma in Taxation Law Examination, 2012**  
**Paper – V : GENERAL LAWS AFFECTING TAXATION**  
**(2005 Course) (Old)**

Time : 3 Hours

Max. Marks : 100

***N.B. :*** a) ***All questions are compulsory.***  
b) ***Figures to the right indicate full marks.***

1. Explain **any two** of the following with reference to the Hindu law. **20**
  - a) Self acquired property
  - b) Application and non-application of Hindu Law
  - c) Rights of coparceners.
2. Explain the rights duties of partners under the Partnership Act, 1932. **15**

OR
2. Explain the provisions relating to Relation of Partners to Third Parties under the Partnership Act, 1932. **15**
3. Explain **any two** of the following with reference to the Constitution Law : **15**
  - a) No tax shall be levied or collected except by an authority of law.
  - b) Procedure for passing Money Bill.
  - c) Freedom of trade, commerce and inter course.
4. Explain the following with reference to Indian Trust Act : **10**
  - a) Essentials of a valid trust

OR

  - b) Obligations in the nature of trust.





5. Explain the following : 10
- a) Concept of Immovable property.
- OR
- a) Fraudulent transfer. 10
5. b) Burden of Proof 10
- OR
- b) Facts when need not be proved ? 10
6. Discuss **any two** of the following : 20
- a) Procedure of execution of an unprivileged will under the Indian Succession Act, 1925.
- b) Issue of summons to the defendant under the Code of Civil Procedure.
- c) Procedure regarding obtaining Succession Certificate.

---