

Revised syllabus (2019Pattern) M. Com. Degree course (CBCS) Syllabus for

M.Com Part II Semester – IV

Special Elective Subject - Group B (Commercial Laws & Practices)

Subject Name: - Recent Advances in Commercial Laws and Practices

Course code: - 205-II

Preamble: Commercial world is changing with new regulatory mechanism where issues as to Law on Competition, securitization, debt recover from financial institutions etc are becoming important and hence students are expected to be aware of such issues in the contemporary business scenario.

Objectives of the Program: To understand purpose, scope and legal framework of law relating Competition, Securitization, debt recovery and Special economic zones and disputes settlement mechanism provided under relevant substantive laws regulating such bodies or authorities.

Depth of the program: Fundamental Knowledge, Principles and provisions of relevant policy, statutes and its applicability along with judicial decisions on such issues.

Unit No.	Unit Title	Contents	Purpose Skills to be developed
1	Competition Act, 2002	<p>Competition Act, 2002:</p> <p>Definitions, Prohibition of certain agreements, Prohibition of abuse of dominant position, Regulation of combinations (Ss. 3 to 6),</p> <p>Competition Commission of India. (Ss. 7 to 13)</p> <p>Establishment, Composition, Selection Committee for Chairperson and Members of Committee, Term of Office, Resignation, Removal, Suspension, Restrictions on employment of Chair Person and other members, Appointment, Duties of Director General etc. (Ss. 16 to 17, 41)</p> <p>Duties, Powers, Functions, Meetings and Orders of Commission (Ss. 18 to 20, 22, 31), Acts taking place out of India (Ss. 32) Penalties (Ss. 42 to 48)</p> <p>Competition Appellate Tribunal (Ss. 53A to 53U)</p>	<ul style="list-style-type: none"> • Acquainting students with the Establishment, composition and functioning of Competition Commission of India and its relevance in the present context.

2	The Special Economic Zones Act, 2005	The Special Economic Zones Act, 2005: Objectives and Definitions (Ss.1 and 2) Establishment of Special Economic Zones (SEZs) (Ss.3 to 7) Constitution of Board of Approval (Ss.8 to 10) Development Commissioner (Ss.11 and 12) Single Window Clearance (Ss.13 to 25) Special Fiscal Provisions for SEZs (Ss.26 to 30) SEZ Authority (Ss.31 to 41) Reference of Disputes and Miscellaneous Provisions (Ss.42 to 58 and Schedules I to III)	Acquiring conceptual and procedural aspect of SEZs along with their legal provisions as applicable in India.
3.	The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002	The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002: Definition & Importance of Act, Regulation of Securitization and Reconstruction of Financial Assets of Banks & Financial Institutions (Ss. 7 to 12), Enforcement of Security Interest (Ss. 13 to 19) Central Registry (Ss. 20 to 26) Offences and Penalties (Ss. 27 to 30)	Acquiring conceptual and procedural knowledge of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

4	The Recovery of Debts Due to Banks and Financial Institutions Act, 1993	The Recovery of Debts Due to Banks and Financial Institutions Act, 1993:	To understand the powers and functioning of Debts Recovery Tribunals and relevant provisions of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993
---	--	---	---

***All Acts / Rules / are to be studied with recent amendments**
