

**Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for**

**Third Year B. Com Semester – VI**

**Subject Name: - 306C-III: Business Law and Practices -III(II)**

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<b>Unit No.</b>	<b>Unit Title</b>	<b>Contents</b>
<b>5</b>	<b>Declaration and Payment of Dividend [Sections 123-127]</b>	<ol style="list-style-type: none"><li>1. Meaning of Dividend [Sec. 2(35)]</li><li>2. Types of Dividend (Interim Dividend &amp; Final Dividend)</li><li>3. Declaration of Dividend [Sec. 123 &amp; Companies (Declaration and Payment of Dividend) Rules, 2014]</li><li>4. Unpaid/ Unclaimed Dividend [Sec. 124]</li><li>5. Investor Education and Protection Fund [Sec. 125]</li><li>6. Punishment for failure to distribute dividend within 30 days [Sec.127]</li></ol>
<b>6</b>	<b>Accounts of Companies[Sections 128-134, 136-138]</b>	<ol style="list-style-type: none"><li>1. Types of accounts to be maintained (section 128 and 129)</li><li>2. Reopening and recasting of accounts on Court's or Tribunal's Orders (Section 130)</li><li>3. Voluntary revision of accounts (section 131)</li><li>4. Constitution of NFRA &amp; power of CG to prescribe accounting standards (Section 132- 133)</li><li>5. Financial Statements, Board reports, etc. (Section 134)</li><li>6. Right of members &amp; Filing of Financial statement with Registrar (Section 136- 137) Internal Audit (Section 138)</li></ol>
<b>7</b>	<b>Audit and Auditors [Sections 139-148]</b>	<ol style="list-style-type: none"><li>1. Appointment of Auditors, Removal, resignation of auditor and giving of special notice</li><li>2. Eligibility, Qualification &amp; Disqualification, Remuneration of Auditor</li><li>3. Powers &amp; Duties of auditors and auditing standards</li><li>4. Segment of Audit Reports, Prohibited Services, Signing of Audit Reports</li><li>5. Auditor to attend AGM, Punishment Provisions, Cost Auditor</li></ol>
<b>8</b>	<b>Appointment and Qualifications of Directors [Sections 149-172]</b>	<ol style="list-style-type: none"><li>1. Company to have Board of Directors, Manner of selection of independent directors, Appointment of directors.</li><li>2. Application, Allotment, Prohibition of Director Identification Number, Punishment for contravention.</li><li>3. Right of persons other than retiring directors to stand for directorship, additional director, alternate director and nominee director., Appointment of directors to be voted individually. Number of directorships.</li><li>4. Disqualifications, Duties, Vacation of office, Resignation, Removal, Register of directors and key managerial personnel and their shareholding. Members right to inspect. Punishment.</li></ol>