

**M. Com. Course (2019 Pattern) Semester: I**  
**Subject: Management Accounting**  
**Course Code: 101-I**

**Depth of the programme:** Basic Knowledge with recent advancement and its applicability

**Objectives of the Programme:**

1. To enhance the abilities of learners to develop the concept of management accounting and its significance in the business.
2. To enhance the abilities of learners to analyze the financial statements.
3. To enable the learners to understand, develop and apply the techniques of management accounting in the financial decision making in the business corporates.
4. To make the students develop competence with their usage in managerial decision making and control.

Unit No.	Unit Title	Contents	Purpose Skills to be developed
1	<b>Accounting for Emerging Sectors</b>	<ol style="list-style-type: none"> <li>1. Limitations of conventional Financial Accounting</li> <li>2. Emergence of Management Accounting and Cost Accounting</li> <li>3. Advantages of Management Accounting and Cost Accounting</li> <li>4. Distinction between Management Accounting and Cost Accounting</li> <li>5. Management Accounting as a decision making tool</li> </ol>	To understand the concept of Financial Accounting and its limitations, emergence of Management Accounting and Cost Accounting, its advantages and distinction between Management Accounting and Cost Accounting.
2	<b>Application of Management Accounting Techniques</b>	<ol style="list-style-type: none"> <li>1. Marginal Costing and Cost-Volume Profit (CVP) Analysis, Key Factors</li> <li>2. Decision Making through Managerial Cost Accounting (Make or Buy Decision) Purchasing and Leasing</li> <li>3. Techniques and Managerial Cost Accounting</li> <li>4. Standardization of Accounting System <ol style="list-style-type: none"> <li>a. Fixed and Variable Cost Analysis</li> <li>b. Application of Fixed and Variable Cost Analysis technique in decision making process</li> </ol> </li> </ol>	To understand the concept of Marginal Costing, its applications, different techniques of managerial cost accounting and Fixed and Variable Cost Analysis in decision making process.

<b>3.</b>	<b>Budgets as a tool for Decision Making</b>	<ol style="list-style-type: none"> <li>1. Budget Manual</li> <li>2. Budget Committee and Budgetary Control</li> <li>3. Preparation of Budget</li> <li>4. Master Budget</li> <li>5. Purchase and Sales Budgets</li> <li>6. Fixed and Flexible Budget</li> <li>7. Cash Budget</li> </ol>	To understand the concept of budget and budgetary control, types of budgets and preparation of functional budgets in an organization.
<b>4.</b>	<b>Working Capital Management</b>	<ol style="list-style-type: none"> <li>1. Concept and definition of working capital,</li> <li>2. Determination of Working capital, Assessment of Working</li> <li>3. Capital needs - Study of components of working capital such as cash management</li> <li>4. Accounts receivable management and inventory management.</li> </ol>	To understand the concept of Working Capital Management, determination of working capital, components of working capital and accounts receivable and inventory management.

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