

Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for

Third Year B. Com Semester – V

Subject Name: - 306C-III: Business Law and Practices -III(I)

Subject Code: - 306C-III

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Unit No	Unit title	Contents
1	Custom Act 1962.	1. Meaning object and scope, Definitions - Customs Area, Customs Port / Air Port / Station /Water - Prohibited goods - smuggling - Shipping Bill - Entry - Bill of Entry-Bill of Export - Costal Goods. 2. Levy and exemption from Custom duty - Valuation of goods for purpose of assessment. 3. Clearance of Imported and Exported goods - Confiscations of goods and conveyances and imposition of penalty
2	GST in India – An Introduction	1. Constitutional Background & Introduction of Goods & Service tax in India (CGST Act, 2017 & IGST Act, 2017) 2. Important definitions & concepts under CGST Act, 2017 3. Types of GST.
3	GST – Applicability, Registration Procedure & Administration of GST	1. Applicability & Exemption under GST 2. Registration procedure under GST 3. Administration of GST & Role of GST Council
4	GST - Returns & Audit	1. Various Returns and their due dates under GST Laws 2. Applicability of Audit under GST 3. Accounting & Books to be maintained under GST 4. Offences & Penal Provisions under GST Laws