

Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for

Third Year B. Com Semester – V

Subject Name: - 305K-II: Insurance, Transport and Tourism –II(I)

Subject Code: 305K-II

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Unit No	Topic
1	Insurance Terminology- Common for both Life and Non-Life Insurance First Premium- Renewal- Mode- Limited Payment- Policies- Single Premium- convertible- Days of Grace- Lapse- paid Up Policy- Revival- Deferment Period- Nomination- Assignment- Bonus- With Profit— Participating- Non-Participating or Without Profit- Surrender Value
2	Risk Management: Concept of Risk, Uncertainty, Perils and Hazards, Definition of Risk – classification of risk□ Personal, Property & Liability Risk, Insurance and Risk Management Technique□Risk sharing and Risk Transfer, Risk prevention & avoidance.
3	Pricing Elements – Pricing Objectives, Pricing elements- Probability & Mortality Tables, Time value of
	Money, Loading & benefits promised, Rate computation- single premium plan, level premium plan, flexible premium plan, yearly renewable plan, saving & investment aspect of life insurance, Methods of rating.
4	Other Legislations Applicable to Insurance Business in India: Motor Vehicles Act 1988, Marine Insurance Act 1963, Consumer Protection Act 1986, Public Liability Insurance Act 1991, The Insurance Laws (Amendment) Act 2015.

