Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for

Third Year B. Com Semester – V

Subject Name: - Auditing & Taxation -I
Subject Code: - 304-I

304-I: Auditing & Taxation -I

Unit No	Unit Title	Contents
1.	Introduction to Principles of Auditing and Audit Process	Definition, Nature-objects-Advantages of Auditing-Types of errors and frauds Various Classes of Audit. Audit programme, Audit Note Book, Working Papers, Internal Control-Internal Check-Internal Audit.
2.	Checking, Vouching and Audit Report	Test checking-Vouching of Cash Book-Verification and Valuation of Assets and Liabilities. Types of Audit Report-Audit Certificate-Difference between Audit Report and Audit Certificate. Auditing and Assurance Standards. (AAS- 1,2,3,4,5)
3.	Company Audit and Tax Audit	**<u>Company Audit</u>** Qualification, Disqualifications, Appointment, Removal, Rights, Duties and liabilities of Company Auditor
		<u>Tax Audit</u> Provisions under Income Tax Act 1961 (Sec 44AA, 44AB, 44AD, 44ADA,44AE) Recent Amendment made as applicable as per Income Tax Act 1961
4.	**Audit of Computerized Systems& Forensic Audit**	**<u>Auditing in an EDP Environment</u>** General EDP Control – EDP Application Control- Computer Assisted Audit Techniques (Factors and Preparation of CAAT) **<u>Forensic Audit</u>** Definition, Importance of Forensic Auditor, Services Render by Forensic Auditor, Process of Forensic Auditing and Forensic Audit Techniques and Forensic Audit Report